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Calixar closes an initial EUR 875,000 funding round

20.06.2012 - Calixar SAS, a start-up providing services focused on membrane proteins, announces that it has completed an initial funding round in which it raised EUR 875,000 from private investors and business angels. The investors that took part in this financing were Siparex, Veymont Participations, INPG Entreprise SA, and regional business angels from the Health-Angels Rhone-Alpes, Savoie Angels and Grenoble Angels networks.

The funds will enable Calixar to develop its international operations and move its research programs forward. It also means the company will be able to offer its clients even more targeted services and give a broader client base easy access to its unique technology. The technology has already been validated on a score of targets (including GPCR receptors, ionic channels, transporters and viral proteins).

"We are delighted to be able to share our vision and our development with a highly motivated group of investors, who recognized the innovative aspect of our approach," explained the chairman and co-founder of Calixar, Emmanuel Dejean. "We plan to recruit 30 people between now and 2016 and expect to be generating annual revenues of EUR 4.5 million by then, solely from our fee-for-service activities."